

GARA whitepaper

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1.1 : Date of notification

2024-08-13

1.2 : Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset and the person seeking admission to trading is solely responsible for the content of this crypto-asset white paper.

1.3 : Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title Ii of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

1.4 : Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114

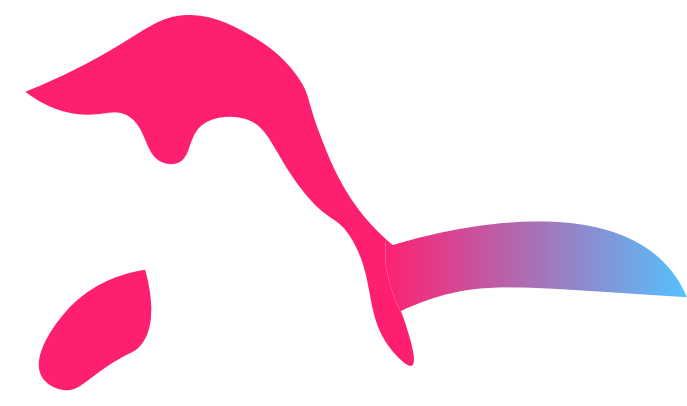
The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.'

1.5 : Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114

True

1.6 : Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.



Summary

1.7: Warning in accordance with Article 6(7), second subparagraph of Regulation (EU)

Warning This summary should be read as an introduction to the crypto asset white paper. The prospective holder should base any decision to purchase this crypto - asset on the content of the crypto asset white paper as a whole and not on the summary alone. The offer to the public of this crypto- asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any ether offer document pursuant to Union or national law.

1.8: Characteristics of the crypto-asset

Coingarage token or GARA is a token used to develop the Coingarage ecosystem. The main purpose of GARA is to provide users with a token that they can use to pay fees for the exchange's services and products, and thereby receive a discount on those fees.

1.9: Key information about the offer to the public or admission to trading

The total amount of GARA is 900 000 000.

2024-08-21 to 2024-12-31 price in pre-sale 0.092

From 2025-01-01 to 2025-02-09 price is 0.12

From 2025-02-09 to 2025-06-01 price increase by 0,0098 per week

Listing price 0,35

11%	99 000 000	Stake rewards
20%	177 000 000	Company (locked)
2%	21 000 000	Coingarage launchpad pre-sale
11%	99 000 000	Founding Team (locked)
11%	99 000 000	To be burned Q3 2025
10%	90 000 000	Marketing, rewards and airdrops
10%	90 000 000	Angel Investors
15%	135 000 000	Reserved for public pre-sale offered for purchase (unsold tokens burned)
10%	90 000 000	GARA in OTC form after admission to trading on the issuer's trading platform

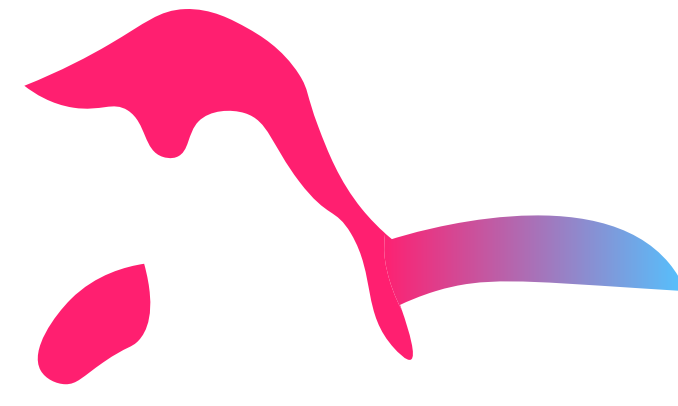
Part A - Information about the offeror or the person seeking admission to trading

A.1: Name

Coingarage s.r.o.

A.2: Legal form

Limited liability company

**A.3: Registered address**

Revoluční 1082/8, Nové Město (Praha 1), 110 00 Praha

A.4: Head office

Nerudova18/39, Hradec Králové, 500 02 Czechia

A.5: Registration Date

2021-07-16

A.6: Legal entity identifier

9845001C964870D2BQ49

A.7: Contact telephone number

+420 778 116 516

A.8: E-mail address

support@coingarage.io

A.9: Response Time (Days)

2

A.10: Parent Company

Coingarage finance s.r.o

A.11: Members of the Management body

Ota Janda, CEO. Na Zahrádkách 228, Hradec Králové 503 41

A.12: Business Activity

Cryptocurrency Exchange, Europe, Czech Republic

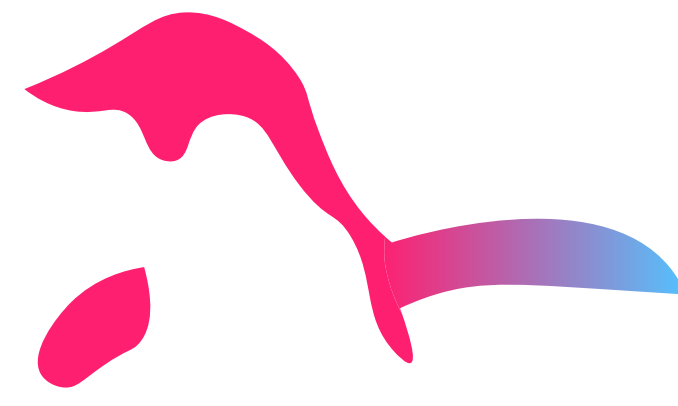
A.13: Parent Company Business Activity

Mediation of trade

A.15: Financial condition since registration

The offeror is a new start-up whose financial situation in recent years reflects a phase of early growth and investment. In 2022, the company reported a loss of CZK 508 000. This loss is consistent with the typical pattern of start-ups in their early stages, where there are higher costs associated with business development and investment in growth, while revenues have not yet reached the level required to cover all expenses. The company is financed through the parent company, which provides the necessary capital resources. To date, the liability to the parent company is approximately 8 000 000 CZK. This funding allows the company to continue its growth and to achieve planned milestones such as reaching the break even point, which is defined at 20 000 users. Already today, the company generates a turnover of almost USD 1 000 000 per month, which indicates a positive trend in revenue growth. This development is a positive signal for future financial stability and profitability once the break even point is reached. The review of the financial situation includes not only the financial performance but also an analysis of non financial indicators that are relevant to the company's business. In this case, the key indicator is the number of users, which directly affects revenue and the long-term sustainability of the business. Historical financial information shows that the company is in a growth phase characterised by high initial investments and corresponding losses, which is common for start-ups. Crucially, however, there is a positive revenue trend that indicates the achievement of future profitability if the growth in the user base continues in line with expectations.

Link to financial statements: <https://or.justice.cz/ias/ui/vypis-sl-firma?subjektId=1128127>



Part B - Information about the issuer, if different from the offeror or person seeking admission to trading

B.1: Issuer different from offeror or person seeking admission to trading

False

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about ether persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1: Name

Coingarage s.r.o.

C.2: Legal form

Limited liability company

C.3: Registered address

Revoluční 1082/8, Nové Město (Praha 1), 110 00 Praha

C.4: Head office

Nerudova18/39 Hradec Králové, 500 02 Czechia

C.5: Registration Date

2021-07-16

C.6: Legal entity identifier of the operator of the trading platform

9845001C964870D2BQ49

C.7: Another identifier required pursuant to applicable national law

None

C.8: Parent Company

Coingarage finance s.r.o

C.9: Reason for Crypto-Asset White Paper Preparation by platform

The issuer, the offeror and the platform are one and the same person

C.10: Members of the Management body

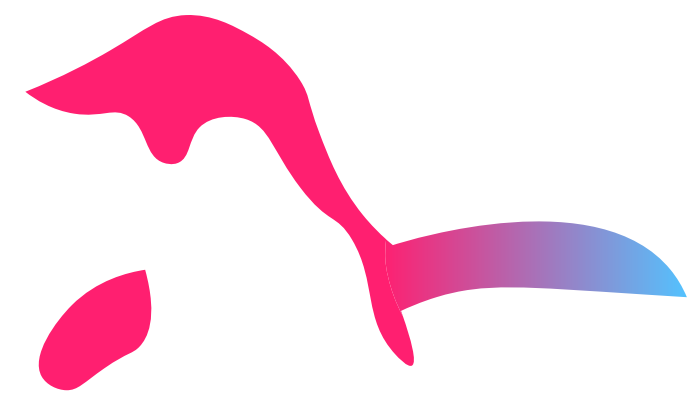
Ota Janda, CEO. Na Zahrádkách 228, Hradec Králové 503 41

C.11: Operator Business Activity

Cryptocurrency Exchange, Czech Republic, Europe

C.12: Parent Company Business Activity

Mediation of trade



Part D- Information about the crypto-asset project

D.1: Crypto-asset project name

Coingarage token

D.2: Crypto-assets name

Coingarage token

D.3: Abbreviation

GARA

D.4: Crypto-asset project description

The Coingarage token project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Users can use GARA to pay for listing fees, withdrawal fees, and purchase fees, including transactions made by card. In the future, there are plans to extend GARA's functionality to pay for trading bot services and other applications, thereby increasing the utility and demand for this cryptocurrency within the Coingarage ecosystem.

D.5: Details of all natural or legal persons involved in the implementation of the crypto-asset project

Finrock Global Ltd. London EC1V 2NX United Kingdom 04424474455 (Advisor)

D.6: Utility Token Classification

TRUE

D.7: Key Features of Goods/Services for Utility Token Projects

The Garage coin project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

D.8: Plans for the token

2021

Q3 - Founding the company and forming the team.

2023

Q1 - Successful launch of Coingarage platform including FIAT/ Crypto payment gateways. Creation of GARA

Q2 - Launch of mobile applications

Q4 - Listing of more than 100 coins on Coingarage exchange

2024

Q1 - Launching trading app

Q3 - Stake GARA Program

Q4 - Launch of www.helpgary.com pre-sale website

Q4 - Locking team GARA tokens

2025

Q2 - Listing of GARA for trading on the Coingarage exchange

Q2 - Listing on uniswap, coinmarketcap and coingecko

Q2 - Listing GARA on other exchanges

Q3 - Applying GARA fees and burning GARA

Q3 - Application of GARA as fuel for trading bots

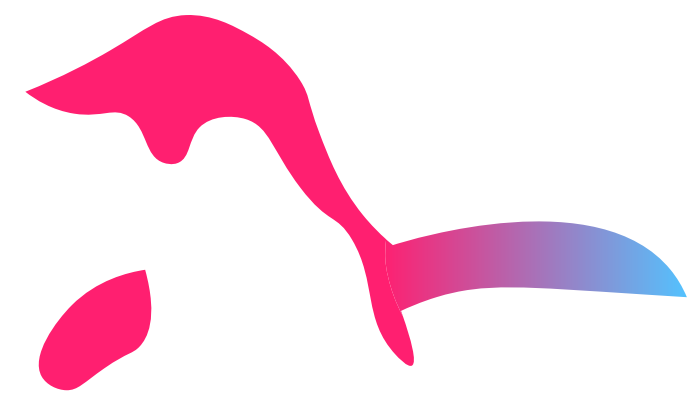
Q4 - Crypto payment card and cashback GARA

D.9: Resource Allocation

Financial resources already allocated to the project: EUR 400 000

D.10: Planned Use of Collected Funds or Crypto-Assets

40% of the funds raised will be used to build the platform Coingarage in accordance with the business plan, i.e. primarily the further development of the platform, the implementation of new tools, features and services and the costs associated with the operation exchange 30% will be used for Marketing - building the Coingarage brand. Promotion will be ongoing so that Coingarage gains popularity and attracts sufficient number of investors and users. 20% will be used for liquidity. 10% will be kept in reserve in case of an emergency.



Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1: Public Offering or Admission to trading

OTPC, ATTR

E.2: Reasons for Public Offer or Admission to trading

The reason for the public offering is to raise funds to develop the Coingarage platform

E.3: Fundraising Target

2 000 000

E.4: Minimum Subscription Goals

200 000

E.5: Maximum Subscription Goal

26 000 000

E.6: Oversubscription Acceptance

False

E.7: Issue Price

2024-08-21 to 2024-12-31 price in pre-sale 0.092

From 2025-01-01 to 2025-02-09 price is 0.12

From 2025-02-09 to 2025-06-01 price increase by 0,0098 per week

Listing price 0,35

E.8: Official currency or any other crypto- assets determining the issue price

EUR (Euro)

E.9: Subscription fee

0

E.10: Offer Price Determination Method

The offer price is based on the total number of coins and the required funding for the project.

E.11: Total Number of Offered/Traded Crypto- Assets

246 000 000

E.12: Targeted Holders

ALL

E.13: Holder restrictions

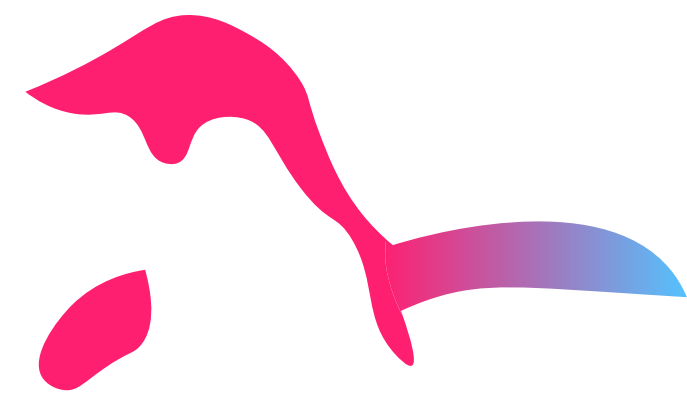
N/A

E.14: Reimbursement Notice

Purchasers participating in the offer to this public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled

E.15: Refund Mechanism

All payments received from the retail holder, including any fees, shall be refunded promptly, but no later than 14 days from the date on which the offering person or cryptoasset service provider placing the cryptoassets on behalf of that offering person is informed of the retail holder's decision to withdraw from the contract to purchase those cryptoassets. Such repayment shall be made using the same means of payment used by the retail holder in the initial transaction, unless the retail holder has expressly agreed to a different method of repayment, and provided that no additional fees or costs are incurred by the retail holder as a result of such repayment.

**E.16: Refund Timeline**

14 days

E.17: Offer Phases**Phase 1)**

135 000 000 GARA in the initial public offer

21 000 000 GARA in Coingarage launchpad

Phase 2)

90 000 000 GARA via OTC after admission to trading

E.18: Early Purchase Discount

Discount starts with value 66% in first pre-sale round

Discount is decreasing to 22% at the end of pre-sale

E.19: Time-limited offer

2024-08-21 to 2024-12-31 price in pre-sale 0.092

From 2025-01-01 to 2025-02-09 price is 0.12

From 2025-02-09 to 2025-06-01 price increase by 0,0098 per week

Listing price 0,35

E.20: Subscription period beginning

2024-08-21

E.21: Subscription period end

2025-06-01

E.22: Safeguarding Arrangements for Offered Funds/Crypto-Assets

Cryptoassets will be held in custody with a cryptoasset service provider that provides custody and management of cryptoassets on behalf of customers. Fiat will be held on bank account.

E.23: Payment Methods for Crypto-Asset Purchase

Customers can purchase Cryptoassets through decentralised wallets directly on the issuer's website via POL, ETH, BNB, SOL, USDT and USDC or they can purchase them directly on the Issuer's platform after successful registration on the platform and KYC verification via EUR.

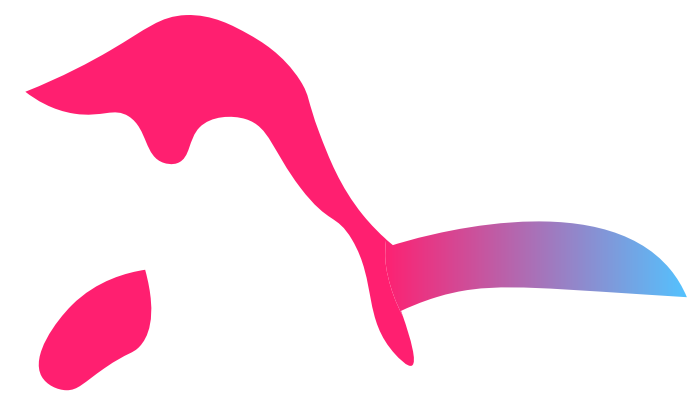
E.24: Value Transfer Methods for Reimbursement

Such repayment shall be made using the same means of payment used by the retail holder in the initial transaction (see E.24), unless the retail holder has expressly agreed to a different method of repayment, and provided that no additional fees or costs are incurred by the retail holder as a result of such repayment.

E.25: Right of Withdrawal

Purchasers participating in the public offer of crypto assets may withdraw from the contract if the minimum target subscription is not reached at the end of the public offer, if they exercise their right of withdrawal under Article 13 of Regulation (EU) 2023/1114 (see below) or if the offer is cancelled. Retail holders who purchase crypto-assets have a right of withdrawal.

Retail holders may withdraw from their agreement to purchase crypto-assets without incurring any fees or costs and without being required to give reasons. The period of withdrawal begins from the date of the agreement of the retail holder to purchase those crypto-assets, and lasts 14 calendar days. The right of withdrawal does not apply where the crypto-assets have been admitted to trading prior to their purchase by the retail holder. The right of withdrawal may not be exercised after the end of the subscription period (see E.22).

**E.26: Transfer of Purchased Crypto-Assets**

The transfer of the purchased cryptoassets to the holder will take place immediately if the purchase is made through their decentralized wallet. In the case of a purchase of cryptoassets through the issuer's trading platform, the holder's crypto-assets will be immediately deposited into his account on the platform and the holder has the right to withdraw crypto-assets to his wallet at any time by using the withdrawal feature. This withdrawal will be made within 24 hours of placing such an order on the issuer's trading platform.

E.27: Transfer Time Schedule

2025-06-01

E.28: Purchaser's Technical Requirements

Purchaser must have an activated wallet on which the Polygon blockchain is available or have an active and verified account on the issuer's trading platform.

E.29: Crypto-asset service provider (CASP) name

Metamask, Phantom, Connectwallet, Coingarage

E.30: CASP identifier

9845001C964870D2BQ49

E.31: Placement form

NTAV

E.32: Trading Platforms name

Coingarage

E.33: Trading Platforms Market Identifier Code (MIC)

GARA

E.34: Trading Platforms Access

The user registers free of charge through the website coingarage.io and has to go through a successful KYC process. At the same time, he/she must meet the requirements of the applicable AML guidelines, in particular as regards the source of the funds with which he/she intends to purchase the crypto asset.

E.35: Involved costs

There are no specific costs involved in relation to the access of investors to the trading platform. There are network fee costs associated with purchasing cryptoassets through a decentralized wallet. The purchase of cryptoassets through the issuer's trading platform is subject to the fee schedule published on the platform.

E.36: Offer Expenses

Overall 500 000 EUR, specific expenses as follows: Marketing, operation costs.

E.37: Conflicts of Interest

Excluded from the public offer are representatives of the company and its employees.

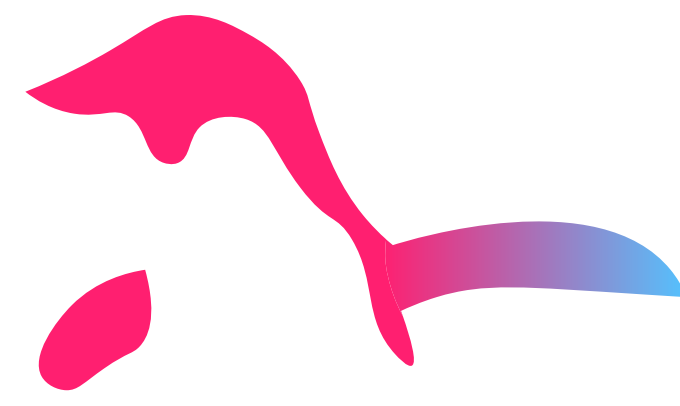
E.38: Applicable law

Law of the Czech Republic.

Directly applicable European Union legislation.

E.39: Competent court

Competent court of the Czech Republic according to the applicable laws of the Czech Republic.



Part F - Information about the crypto-assets

F.1: Crypto-Asset Type

Crypto-asset other than asset-referenced tokens and e-money tokens.

F.2: Crypto-Asset Functionality

The Coingarage token project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

F.3: Planned Application of Functionalities

2024

Q3 Stake GARA Program

2025

Q2 Application of GARA fees

Q2 Launch of blockchain academy - payment in GARA

Q3 Application of GARA as fuel for trading apps

Q4 Crypto payment card and cashback GARA

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4: Type of white paper

OTHR

F.5: The type of submission

NEWT

F.6: Crypto-Asset Characteristics

The Coingarage token (GARA) is utility token used as a means of payment for various fees on the Coingarage ecosystem.

F.7: Commercial name or trading name

Coingarage token

F.8: Website of the issuer

www.coingarage.io, www.helpgary.com

F.9: Starting date of offer to the public or admission to trading

2024-08-22

F.10: Publication date

2024-08-22

F.11: Any other services provided by the issuer

Operating of trading platform for crypto-assets according to the laws of the Czech Republic in the MiCA transitional period.

F.12: Identifier of operator of the trading platform

GARA

F.13: Language or languages of the white paper

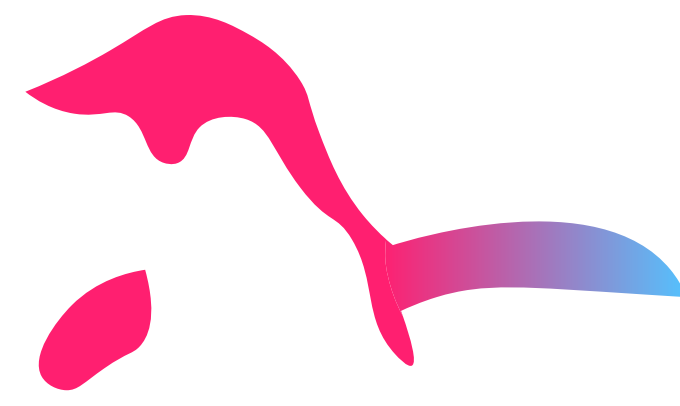
ENG

A.14: Newly Established

True

F.15: Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available.

RQWW6J6K0

**F.16: Functionally Fungible Group Digital Token Identifier, where available**

RQWW6J6KO

F.17: Voluntary data flag

False

F.18: Personal data flag

True

F.19: LEI eligibility

True

F.20: Home Member State

Czechia

Part G - Information on the rights and obligations attached to the crypto-assets**G.1: Issuer Retained Crypto-Assets**

366 000 000

G.2: Utility Token Classification

True

G.3: Key Features of Goods/Services of Utility Tokens

The Coingarage token project (GARA) is aimed at using cryptocurrency as a means of payment for various fees on the Coingarage exchange. Maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

G.4: Utility Tokens Redemption

GARA could be used to pay maker taker fees, listing fees, withdrawal fees, debit card purchase fees, required gas for various services and applications, Stake program and rewards.

G.5: Non-Trading request

True

G.6: Supply Adjustment Protocols

False

G.7: Token Value Protection Schemes

True

G.8: Token Value Protection Schemes Description

The issuer will burn 99 000 000 GARA on Q3 2025. The trading platform will burn 20% of the GARA received each month through fees.

G.9: Compensation Schemes

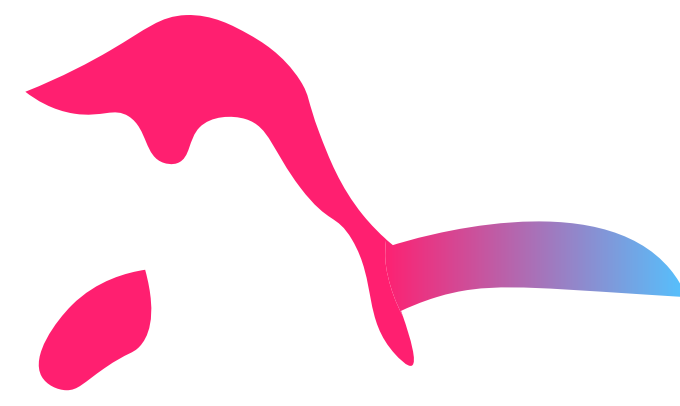
False

G.10: Applicable law Competent court

Law of the Czech Republic. Directly applicable European Union legislation.

G.11: Competent court

Competent court of the Czech Republic according to the applicable laws of the Czechia.



Part H - information on the underlying technology

H.1: Protocols and technical standards

Polygon

H.2: Technology used

Polygon, formerly known as Matic Network, is a blockchain platform designed to improve Ethereum's scalability and transaction efficiency. It operates through a multi-layered architecture, utilizing Ethereum as its base layer while adding its own layer for processing transactions. Polygon employs a Proof of Stake (PoS) mechanism, where validators stake MATIC tokens to secure the network and validate transactions, earning rewards in return. Using Plasma technology and compatibility with the Ethereum Virtual Machine (EVM), Polygon offers fast, low-cost transactions and seamless interoperability with Ethereum. This makes it a popular choice for developers looking to build scalable decentralized applications (dApps) while leveraging Ethereum's security.

H.3: Consensus Mechanism

Proof of stake consensus mechanism.

H.3: Use of Distributed Ledger Technology

False

H.4: Audit

False

Part I - Information on risks

I.1: Offer-Related Risks

Financial Risks Development and Marketing Costs: Issuing a new coin requires significant investment in development, security audits, marketing, and other areas. If the coin fails, substantial financial losses may occur.

Legal and Regulatory Risks Regulatory Uncertainty: The legal framework for cryptocurrencies varies by country and can be unstable. Non-compliance with legal requirements can lead to fines, lawsuits, or even a ban on operations. **Compliance Requirements:** Issuers must ensure that their coin meets all legal requirements, such as KYC (Know Your Customer) and AML (Anti-Money Laundering) measures.

I.2: Crypto-Assets-related Risks

Volatility: The value of a newly issued coin can be highly volatile, leading to potential losses for both the issuer and investors.

Liquidity: Ensuring sufficient market liquidity is crucial. A lack of liquidity can result in users being unable to buy or sell the coin at a fair price.

I.3: Project Implementation-Related Risks

Lack of Adoption: If the coin does not gain sufficient adoption by users or merchants, its value and utility may be limited.

Competitive Pressure: The cryptocurrency market is highly competitive. New coins may quickly be overshadowed by established projects, threatening the survival of the new coin.

I.4: Technology-Related Risks

Smart Contract Vulnerabilities: If the coin uses smart contracts, it may be vulnerable to coding errors, which could lead to attacks, loss of funds, or system failures. **Scalability and Performance:** If the platform cannot handle a large volume of users or transactions, it may experience outages or slowdowns, negatively impacting trust in the coin.

Risk of hacking: This technology is exposed to the risk of hacking, which can exploit its vulnerabilities for unauthorized access and data manipulation.

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

J.1: Adverse impacts on climate and other environment related adverse impacts

Our new token, built on the Polygon blockchain, considers potential adverse impacts on climate and the environment associated with blockchain technology. In alignment with regulatory technical standards that specify the content, methodology, and presentation of sustainability indicators, we aim for a transparent approach in addressing environmental impacts. This involves monitoring and minimizing the ecological footprint of our token's operations, including energy consumption and other environmental metrics. Leveraging Polygon's low-energy infrastructure and implementing sustainable practices to reduce carbon emissions, our token is designed to meet environmental goals while remaining fully compliant with relevant regulations. In doing so, we ensure that our project contributes to sustainability and responsible development within the blockchain sector.